

## Other Planned Giving Options

### Life Insurance

If you own life insurance policies that are no longer needed for their original purpose, consider changing the beneficiary of the policy to Missoula Aging Services. Missoula Aging Services can be named a sole beneficiary, a beneficiary of a portion of the policy proceeds or as a contingent beneficiary. It is also possible to transfer the rights of ownership in the policy to Missoula Aging Service.

### Gifts from Retirement Plans

Retirement plan assets can be a practical source from which to make gifts. Unlike many other types of investments accounts, amounts withdrawn from retirement accounts can be taxable to you and eventually to your heirs if left to them.

If you are over 70 ½ and are required to take withdrawals from an IRA or other qualified retirement account, you may want to consider making a donation to Missoula Aging Services using all or a portion of your mandatory withdrawal amount. Giving in this way may result in little or no tax impact when you report the amount withdrawn along with an offsetting charitable deduction.

If you are currently making required withdrawals from your IRA, visit with your IRA custodian to determine if making a charitable contribution with the required withdrawal amount might be a beneficial decision for you. Only your IRA custodian can transfer gift amounts to a qualified organization like Missoula Aging Services.

### Gifts of Stocks, Bonds or Mutual Funds

Giving securities that are worth more than they cost can bring additional tax savings. Such gifts are generally deductible from income tax at their full current value if they have been owned for longer than one year, and they can be used to offset tax on up to 30% of your adjusted gross income. As an additional benefit, no tax is owed on capital gain that could be due in the event of a sale.

If you have investments that are worth less than they cost, consider selling them and using the cash proceeds to make a charitable gift to Missoula Aging Services. This creates a loss you may be able to deduct from other taxable income as well as a deduction for the amount of the cash contribution. The combined deductions for the gift and the loss may total more than the current value of the investment.

*Please contact Missoula Aging Services' Development Officer, Kathryn Hungerford  
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with any questions.*